LOCAL NEWS

Sausalito council favors arts center at former bank site



The vacant Bank of America in Sausalito, Calif., on Friday, July 30, 2021. (Alan Dep/Marin Independent Journal)

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Sausalito plans to rent the former Bank of America building on Bridgeway to a group proposing an arts center at the site.

Councilmembers Jill Hoffman and Ian Sobieski, who evaluated proposals for the building's use, presented the arts center as their recommendation during the council meeting on Tuesday.

The arts center idea beat out proposals such as a meditation and retreat center; affordable housing; a community center connecting Sausalito and Marin City; a retail-market-restaurant space; and an exhibition and office space.

"It wasn't just about money. It was about impacts and about how the building would serve our community," Hoffman said during the meeting.

The center would be revamped to include a gallery, event space and a rooftop wine bar. The downstairs space would be a partnership with the Sausalito Art Festival Foundation for the presentation of visual, dance, music, textiles, pottery, poetry, song and theater events. The space could also host programs from businesses, hotels or the city, a city staff report noted.

The council did not vote on a proposal. Instead, the members directed staff to negotiate an arts center lease, which they said typically lasts between 10 and 20 years.

The rooftop bar would be considered a separate lease, depending on the center meeting its fundraising goals and getting the project off the ground.

Monica Finnegan, a real estate executive who sits on the city's economic development committee, led a presentation on the proposal. She called it a site where "culture, arts and the community intersect."

"It will be a venue for use by all of our community," she said. "We see this center for the arts as a place we can aggregate information, we can aggregate resources and we can aggregate this community that already exists."

Finnegan said the group plans to create a nonprofit to operate the center. A board of directors would include representatives of Sausalito and Marin County arts organizations.

She said the group aims to open the center in May.

Sobieski described the plan as a public-private partnership that would generate commerce and support city goals. He said the mission of the group also aligned with the artistic history of Sausalito.

"The center of the arts has the possibility to really anchor activity in the heart of downtown," he said.

Additional ideas for the building included rezoning it as commercial and selling it; tearing it down to expand an adjacent parking lot; and rezoning it to a civic institutional space and establishing a community center.

The council said it would consider more ambitious ideas in parallel with the arts center, and those options could be evaluated further if the center fails to meet its performance goals or when its lease expires.

Louis Briones, chair of the Sausalito Art Festival Foundation board, said the group planned partnerships with nonprofits and businesses to ensure revenue.

"In doing so we would become kind of the first customer for the building and guarantee a certain amount of revenue for the building," he said.

The city purchased the 5,875-square-foot building at 750 Bridgeway for \$2 million in 2020. Bank of America is paying the city a monthly fee of \$2,000 for five years to keep the cash machines on the side of the building. After that, the fee will incrementally increase every four years for 20 years.

Bank of America closed the branch to walk-in customers in May 2019, and it has been vacant since. It was built in 1956.

Tags: Ian Sobieski, Jill Hoffman, newsletter, sausalito, Sausalito City Council



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